

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,700	24,850	25,000
Support	24,540	24400	24230

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,579.6	-45.5	-0.2
Nifty Future (Sept)	24,682.2	-65.8	-0.3
Nifty Future (Oct)	24,800.0	-74.0	-0.3
Nifty Bank	53,661.0	-341.5	-0.6
Nifty 100	25,215.1	-16.2	-0.1
Nifty 500	22,724.4	10.9	0.0
NIFTY MIDCAP 100	56,977.4	151.9	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,157.9	-206.6	-0.3
BSE 100	25,768.6	-34.9	-0.1
BSE 200	11,161.1	-3.0	0.0
BSE All Cap	10,439.1	8.7	0.1
BSE Midcap	45,496.3	122.6	0.3
BSE SmallCap	52,552.7	336.1	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,024.8	-409.1	-0.7
Capital Goods	67,209.7	532.6	0.8
Realty	6,880.0	46.0	0.7
Power	6,613.5	105.3	1.6
Oil & Gas	26,102.9	153.7	0.6
Metal	31,177.1	278.5	0.9
CD	61,811.2	-79.1	-0.1
Auto	57,325.2	-132.3	-0.2
TECK	17,182.6	-48.0	-0.3
IT	34,979.6	-16.1	-0.1
FMCG	20,863.0	230.9	1.1
Healthcare	43,726.7	-52.9	-0.1
India VIX	11.4	0.1	0.0

Exchange	Advance	Decline	Unchange
BSE	2,439	1,705	158
NSE	1,878	1,130	76

Volume	Current Rs (in cr)	% Chg
NSE Cash	93,244.7	10.0
BSE Cash	6,895.1	10.7
NSE F&O	1,62,773.2	35.8

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	8,939.4	10,098.8	-1,159.5
DII	12,904.1	10,354.6	2,549.5

Intraday Nifty Outlook

The benchmark index ended slightly lower at 24,579 yesterday, slipping below the 24,600 mark after facing rejection near 24,750. The index continues to hover around a critical demand zone of 24,500–24,400, where multiple supports coincide. A decisive breach of this pocket may expose 24,250–24,200, while a bounce back above 24,750 would be the first sign of strength for any pullback. On the options front, heavy Call writing was seen at 24,800 and 25,000 strikes, keeping the upside capped, while the 24,500 strike holds maximum Put OI, making it the key immediate support to track. Overall, Nifty remains in a fragile zone where bulls need to defend 24,500 to avoid deeper corrections.

Corporate News

Indus Towers to enter Nigeria, Uganda and Zambia in African expansion

Indus Towers Limited, India's second-largest telecom infrastructure provider, will foray into African markets by offering services in Nigeria, Uganda and Zambia, the company said in a statement on Tuesday. The strategic move aims to diversify revenue, scale operations and create long-term value. "The company will leverage its robust financial position and anchor customer relationship with Bharti Airtel to establish a strong and competitive presence in these regions. As part of its broader growth strategy, the company will continue to evaluate expansion opportunities in other African markets where Airtel has an established presence," it said. Bharti Airtel's Africa arm, Airtel Africa, which began operations on the continent in 2010, runs mobile and data connectivity businesses in 15 markets. Indus Towers, being a subsidiary of Bharti Airtel, will rely on channels built by India's second-largest carrier in Africa to expand into more markets.

Source : Business Standard

Tyre maker Ceat expects Camso integration to boost its topline by 10-15%

Tyre maker Ceat on Tuesday said it expects the Camso brand integration with itself to give a 10-15 per cent boost to its topline. The Mumbai-headquartered firm reported revenue of Rs 13,218 crore for FY25. Last December, Ceat entered into a definitive agreement with Michelin to acquire its Camso brand's off-highway construction equipment bias tyres and tracks business for about \$225 million. Ceat is currently in the process of integrating Camso with itself. "Once we integrate it fully across the supply chain, the immediate topline impact could be 10-15 per cent. The bottom line impact in terms of margin accretion, etc, would take some time to kick in about four to six quarters," Ceat MD and CEO Arnab Banerjee said in a virtual press conference.

Source : Business Standard

SBI raises \$500 million in five-year dollar debt sale at 4.5% coupon rate

The nation's largest lender State Bank of India has said it has closed its foreign debt issue raising \$500 million from international debt investors through unsecured fixed rate notes, offering 4.5% to investors in annual reruns. The issue of unsecured fixed rate notes comes after the nation's sovereign rating upgrade to BBB with stable outlook by the international rating agency S&P after 18 years holding it at BBB-, which also followed the bank's own rating upgrade. In a statement, chairman CS Setty said the bond is benchmarked against the five-year US treasury and the final price spread came in at 75 bps over the benchmark. "The transaction received an overwhelming response and saw strong interest from investors across geographies with a final order book in excess of \$ 1.1 billion across 85 accounts. On the back of strong demand with a peak orderbook of \$2 billion, the price guidance was revised from T+105 bps area to T+75 bps," Setty added.

Source : The New Indian Express

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
POWERGRID	286.7	6.8	2.5
TATACONSUM	1,100.8	25.1	2.3
NESTLEIND	1,200.9	26.5	2.3
NTPC	336.3	5.6	1.7
TATASTEEL	158.4	2.2	1.4

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
M&M	3,234.5	-80.9	-2.4
DRREDDY	1,253.7	-26.2	-2.1
KOTAKBANK	1,942.5	-26.1	-1.3
ICICIBANK	1,394.2	-16.8	-1.2
ASIANPAINT	2,540.0	-30.2	-1.2

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,415.5	-44.7	-0.7
Dow Jones	45,295.8	-249.1	-0.5
Nasdaq	21,279.6	-175.9	-0.8
FTSE 100	9,116.7	-79.7	-0.9
DAX	23,487.3	-550.0	-2.3
CAC 40	7,654.3	-53.7	-0.7
Nikkei 225	42,169.0	-141.5	-0.3
Hang Seng	25,484.0	-12.6	0.0

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	69.9	-1.3	-1.8
ICICI Bank ADR	31.6	-0.2	-0.6
Infosys ADR	16.9	0.1	0.4
Wipro ADR	2.8	0.0	0.0

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	98.5	0.7	0.7
USD/INR	88.1	0.1	0.1
EURO/INR	102.6	-0.3	-0.3
USD/YEN*	148.8	1.2	0.8

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,03,780.0	1,680.0	1.7%
Silver (spot) Rs	1,20,250.0	3,076.0	2.6%
Crude (Brent) \$*	69.0	-0.1	0.0%
Crude Oil (WTI) \$*	65.6	0.0	0.0%

*rates as at 8.30 am

Economy

India ups the tempo in diversifying trade deals

India is speeding up the push to diversify its export markets after trade talks with the US hit a rough patch amid punitive tariffs and hostile barbs from the Donald Trump administration. These moves include an early harvest trade deal with the Eurasian Economic Union (EAEU), trade pacts with the European Union (EU) and the South African Customs Union (SACU), the second part of a free trade agreement with Australia, and new accords with Qatar and Saudi Arabia. New Delhi is actively pursuing 8-10 trade agreements and reviewing the existing ones like the Asean-India Trade in Goods Agreement (AITIGA). The 13th round of the India-EU free trade agreement (FTA) talks will be held in New Delhi next week. Senior officials are visiting the EU before that as the two sides aim to conclude the pact by the end of this year. "The endeavour is to close all FTAs as soon as possible and talks should not get staggered. The policy is to wind up negotiations as early and deals can be done in tranches, if possible. While this has been a long-standing policy, it has become more relevant in the current scenario and in the context of US tariffs," said an official.

Source : The Economic Times

International News

Eurozone Inflation Path Suggests ECB Unlikely To Cut Rates Further

Euro area inflation modestly accelerated to a four-month high, and the core figure was steady around the 2 percent target in August as a slight slowing in both food price growth and services inflation was offset by a smaller decline in energy prices, which suggests that the European Central Bank is set to hold interest rates steady in future policy sessions. Headline inflation climbed to 2.1 percent from 2.0 percent in July, preliminary data from the statistical office Eurostat showed on Tuesday. Economists had expected the rate to remain unchanged for a second month in a row. Inflation was the highest since April when it was 2.2 percent. Core inflation that excludes prices of energy, food, alcohol and tobacco was steady at 2.3 percent for a third straight month.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 01-Sep-2025	Tuesday 02-Sep-2025	Wednesday 03-Sep-2025	Thursday 04-Sep-2025	Friday 05-Sep-2025
Results— Economic — HSBC Manufacturing PMI Final Global— EUR Unemployment Rate (Jul), EUR HCOB Eurozone Manufacturing PMI (Aug)	Results— Economic — Global— US S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI & Prices (Aug), EUR Core CPI, US Atlanta Fed GDPNow (Q3)	Results— Economic — HSBC Services PMI Final (Aug) Global— US JOLTS Job Openings (Jul)	Results— Economic — Global— US ADP Nonfarm Employment Change (Aug) , Initial Jobless Claims	Results— Economic — Global— EUR Core Retail Sales , EUR GDP Q2, US Average Hourly Earnings (MoM) (Aug) , US Unemployment Rate, US Non Farm payrolls
08-Sep-2025 Results— Economic — Global— US Consumer Credit (Jul)	09-Sep-2025 Results— Economic — Global— China CPI (YoY) (Aug)	10-Sep-2025 Results— Economic— Global— US PPI (MoM) (Aug)	11-Sep-2025 Results— Economic — Global— Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	12-Sep-2025 Results— Economic — Global— Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025 Results— Economic — WPI Food, Fuel inflation Global— EUR Trade Balance (Jul)	16-Sep-2025 Results— Economic — Global— EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	17-Sep-2025 Results— Economic— Global— EUR CPI Aug, US Fed interest rate cut decision	18-Sep-2025 Results— Economic — Global— BOE interest rate decision, BOJ Interest rate decision	19-Sep-2025 Results— Economic — Global—

(Source: Investing.com and BSE)

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